

# ICB AMCL THIRD NRB MUTUAL FUND

Statement of Financial Position (Un-audited)  
As at December 31, 2020

| Particulars                                            | Notes | Amount in Taka     |                           |
|--------------------------------------------------------|-------|--------------------|---------------------------|
|                                                        |       | 31-Dec-2020        | 30-Jun-2020<br>(Restated) |
| <b><u>Assets</u></b>                                   |       |                    |                           |
| Marketable Investments - at Market                     | 3.00  | 751,405,187        | 568,062,075               |
| Cash & Cash Equivalents                                | 4.00  | 63,062,665         | 25,128,093                |
| Other current assets                                   | 5.00  | 10,541,271         | 16,522,188                |
| <b>Total Assets</b>                                    |       | <b>825,009,123</b> | <b>609,712,356</b>        |
| <b><u>Equity and Liabilities</u></b>                   |       |                    |                           |
| <b>Equity:</b>                                         |       |                    |                           |
| Unit capital                                           | 6.00  | 1,000,000,000      | 1,000,000,000             |
| Dividend Equalization Reserve                          | 7.00  | -                  | 10,745,573                |
| Retained Earnings                                      | 8.00  | 42,186,954         | 64,491,302                |
| Reserve for Future Diminution of Overpriced Securities | 9.00  | (393,470,121)      | (615,120,911)             |
| Provision for Marketable investment                    | 10.00 | 117,033,698        | 99,033,698                |
| <b>Total Equity</b>                                    |       | <b>765,750,531</b> | <b>559,149,662</b>        |
| <b>Liabilities:</b>                                    |       |                    |                           |
| Current liabilities                                    | 11.00 | 59,258,592         | 50,562,694                |
| <b>Total Equity and Liabilities</b>                    |       | <b>825,009,123</b> | <b>609,712,356</b>        |
| <b>Net Asset Value (NAV) per unit</b>                  |       |                    |                           |
| Net Asset Value-at cost                                | 12.00 | 11.59              | 11.74                     |
| Net Asset Value-at market                              | 13.00 | 7.66               | 5.59                      |

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 25 January 2021



# ICB AMCL THIRD NRB MUTUAL FUND

## Statement of Profit or Loss and Other Comprehensive Income (Un-audited)

For the period ended December 31, 2020

| Particulars                                              | Notes | Amount in Taka              |                             | Amount in Taka              |                             |
|----------------------------------------------------------|-------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
|                                                          |       | 01.07.2020 to<br>31.12.2020 | 01.07.2019 to<br>31.12.2019 | 01.10.2020 to<br>31.12.2020 | 01.10.2019 to<br>31.12.2019 |
| <b>Income</b>                                            |       |                             |                             |                             |                             |
| Profit on sale of investments                            |       | 26,056,577                  | 14,190,564                  | 13,623,909                  | 4,701,066                   |
| Dividend from investment in securities                   |       | 15,185,908                  | 14,051,504                  | 9,422,689                   | 11,294,288                  |
| Interest on bank deposits and bonds                      | 14.00 | 1,123,728                   | 1,148,412                   | 1,123,728                   | 1,148,412                   |
| <b>Total income</b>                                      |       | <b>42,366,213</b>           | <b>29,390,480</b>           | <b>24,170,326</b>           | <b>17,143,766</b>           |
| <b>Expenses</b>                                          |       |                             |                             |                             |                             |
| Management fee                                           |       | 5,321,810                   | 5,324,772                   | 2,702,513                   | 2,542,342                   |
| Trustee fee                                              |       | 500,000                     | 500,000                     | 250,000                     | 250,000                     |
| Custodian fee                                            |       | 333,538                     | 329,041                     | 173,235                     | 154,547                     |
| Annual BSEC fee                                          |       | 382,980                     | 323,429                     | 210,940                     | 160,000                     |
| Listing fee                                              |       | 500,000                     | 500,000                     | 250,000                     | 250,000                     |
| Audit fee                                                |       | 11,500                      | 11,500                      | 5,750                       | 5,750                       |
| Other operating expenses                                 | 15.00 | 366,306                     | 332,864                     | 235,692                     | 237,254                     |
| Deferred revenue expenditure written off                 |       | -                           | 46,724                      | -                           | 23,332                      |
| <b>Total expenses</b>                                    |       | <b>7,416,134</b>            | <b>7,368,330</b>            | <b>3,828,130</b>            | <b>3,623,225</b>            |
| <b>Profit before provision</b>                           |       | <b>34,950,079</b>           | <b>22,022,150</b>           | <b>20,342,196</b>           | <b>13,520,541</b>           |
| Provision for marketable investments                     | 10.00 | 18,000,000                  | 3,000,000                   | 18,000,000                  | -                           |
| <b>Net Income for the period ended December 31, 2020</b> |       | <b>16,950,079</b>           | <b>19,022,150</b>           | <b>2,342,196</b>            | <b>13,520,541</b>           |
| <b>Earnings Per Unit during the period</b>               | 16.00 | <b>0.17</b>                 | <b>0.19</b>                 | <b>0.02</b>                 | <b>0.13</b>                 |

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 25 January 2021





# ICB AMCL THIRD NRB MUTUAL FUND

## Statement of Changes in Equity (Un-audited)

For the period ended December 31, 2020

| Particulars                                       | Share Capital        | Dividend Equalization Reserve | Reserve for Future Diminution | Provision for Marketable investment | Retained Earnings | Total Equity       |
|---------------------------------------------------|----------------------|-------------------------------|-------------------------------|-------------------------------------|-------------------|--------------------|
| <b>Balance as at July 01, 2020</b>                | <b>1,000,000,000</b> | <b>10,745,573</b>             | <b>(615,120,911)</b>          | <b>99,033,698</b>                   | <b>64,491,302</b> | <b>559,149,662</b> |
| Provision for Marketable investment               | -                    | -                             |                               | 18,000,000                          | -                 | 18,000,000         |
| Dividend paid for FY 2019-2020                    | -                    | (10,745,573)                  |                               | -                                   | (39,254,427)      | (50,000,000)       |
| Fair Value Increase/(Decrease) during the year    |                      |                               | 221,650,790                   |                                     |                   | 221,650,790        |
| Net Income for the period ended December 31, 2020 | -                    | -                             |                               | -                                   | 16,950,079        | 16,950,079         |
| <b>Balance as at December 31, 2020</b>            | <b>1,000,000,000</b> | <b>-</b>                      | <b>(393,470,121)</b>          | <b>117,033,698</b>                  | <b>42,186,954</b> | <b>765,750,531</b> |

## Statement of Changes in Equity

For the period ended December 31, 2019

|                                                   |                      |                   |                      |                   |                   |                    |
|---------------------------------------------------|----------------------|-------------------|----------------------|-------------------|-------------------|--------------------|
| <b>Balance as at July 01, 2019</b>                | <b>1,000,000,000</b> | <b>12,500,029</b> | <b>(439,645,892)</b> | <b>96,033,698</b> | <b>78,624,422</b> | <b>747,512,257</b> |
| Provision for Marketable Investments              | -                    | -                 |                      | 3,000,000         | -                 | 3,000,000          |
| Dividend paid for FY 2018-2019                    | -                    | (1,754,456)       |                      | -                 | (38,245,544)      | (40,000,000)       |
| Fair Value Increase/(Decrease) during the year    |                      |                   | (175,475,019)        |                   |                   | (175,475,019)      |
| Net Income for the period ended December 31, 2019 | -                    | -                 |                      | -                 | 19,022,150        | 19,022,150         |
| <b>Balance as at December 31, 2019</b>            | <b>1,000,000,000</b> | <b>10,745,573</b> | <b>(615,120,911)</b> | <b>99,033,698</b> | <b>59,401,028</b> | <b>554,059,388</b> |

Chief Executive Officer

Head of Finance & Accounts

Chairman of Trustee Committee

Member-Secretary of Trustee Committee

Dated: 25 January 2021



# ICB AMCL THIRD NRB MUTUAL FUND

Statement of Cash Flows (Un-audited)  
For the period ended December 31, 2020

| Particulars                                                | Notes | Amount in Taka              |                             |
|------------------------------------------------------------|-------|-----------------------------|-----------------------------|
|                                                            |       | 01.07.2020 to<br>31.12.2020 | 01.07.2019 to<br>31.12.2019 |
| <b>Cash flow from operating activities</b>                 |       |                             |                             |
| Dividend from investment in shares                         |       | 8,254,419                   | 10,062,056                  |
| Interest received                                          |       | 1,123,728                   | 1,283,712                   |
| Expenses                                                   |       | (1,212,301)                 | (12,683,546)                |
| <b>Net cash inflow/(outflow) from operating activities</b> |       | <b>8,165,846</b>            | <b>(1,337,778)</b>          |
| <b>Cash flow from investment activities</b>                |       |                             |                             |
| Sale of Securities                                         |       | (81,317,994)                | (90,653,321)                |
| Purchase of Securities                                     |       | 158,594,897                 | 119,824,244                 |
| Share application money                                    |       | (35,895,000)                | -                           |
| Refund of Share application money                          |       | 35,895,000                  | -                           |
| <b>Net cash inflow/(outflow) from investing activities</b> |       | <b>77,276,903</b>           | <b>29,170,923</b>           |
| <b>Cash flow from financing activities</b>                 |       |                             |                             |
| Dividend paid during the period                            |       | (47,508,177)                | (36,278,069)                |
| <b>Net cash inflow/(outflow) from financing activities</b> |       | <b>(47,508,177)</b>         | <b>(36,278,069)</b>         |
| <b>Net cash increase/(decrease)</b>                        |       | <b>37,934,572</b>           | <b>(8,444,924)</b>          |
| Cash or equivalents at the beginning of the period         |       | 25,128,093                  | 46,769,176                  |
| <b>Cash or equivalents at the end of the period</b>        |       | <b>63,062,665</b>           | <b>38,324,252</b>           |

Net Operating Cash Flow Per Unit (NOCFPU)

17.00 0.08 (0.01)

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 25 January 2021





# ICB AMCL THIRD NRB MUTUAL FUND

Notes to financial statements (Un-audited)

As at and for the period ended December 31, 2020

## 1.00 Legal status and nature of business

The ICB AMCL Third NRB Mutual Fund was established under a Trust Deed executed on September 07, 2009 between the ICB Capital Management Limited as 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as 'Trustee' and 'Custodian.' The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on November 03, 2009 under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০৯. The operation of the Fund commenced on May 17, 2010.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the People's Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act 1994 with the Registrar of Joint Stock Companies and Firms on 5 December, 2000 with an authorized capital of Tk 100.00 crore and a nominal paid-up capital of Tk 2.00 lac which was subsequently increased to Tk 39.37 crore. Registration of the Company with the BSEC has been completed on 14 October 2001. The Company became operational from 1 July 2002 as per government gazette notification.

The ICB AMCL Third NRB Mutual Fund is a close-end mutual fund of 10 years tenure. The objectives of the Fund are to provide attractive dividend to the unit holders by investing the proceeds in the Capital Market and Money Market. The Fund is listed in the Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE). The units of the Fund are transferable.

## 2.00 Significant Accounting Policies

### 2.01 Basis of Preparation of Accounts

These financial statements have been prepared under historical cost convention in accordance with generally accepted accounting principles as laid down in the International Accounting Standards (IASs)/International Financial Reporting Standards (IFRSs), applicable to the Fund so far adopted by the Institute of Chartered Accountants of Bangladesh. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০৯ and other applicable Rules and regulations.

### 2.02 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items. This standard replaces IAS 39 Financial Instruments: Recognition and Measurement.

2.02.01: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on December 30, 2020.

### 2.03 Comparative Figures

Relevant Notes and disclosures are also presented in a comparative way for better understanding. Previous year's figure has been presented whenever considered necessary to ensure comparability with the current year presentation as per "IAS-8: Accounting Policies, Changes in Accounting Estimates and Errors". Financial Statements has been re-stated for the period ended June 30, 2020.

### 2.04 Reporting period

These financial statements cover 6 months from 01 July 2020 to 31 December 2020.

### 2.05 Provision for marketable investment

The investments have been valued on aggregate portfolio basis and a provision is required to be made considering overall increase in the value of the investments. As stated in Note 3.01 there is decrease of Tk. 393,470,121 in the market value of shares as on December 31, 2020 in comparison to the cost price. To meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making a general provision out of its profit and has set up an accumulated general provision for Tk 117,033,698.



## 2.06 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 70% of annual profit during the period, net of provisions.

## 2.07 Preliminary and issue expenses

Preliminary and issue expenses are adjusted with 10 (ten) years.

## 2.08 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average Net Asset Value (NAV) as per Rule 65 of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed at the following rates:

| <u>NAV (Taka)</u>                                     | <u>Rate (%)</u>            |
|-------------------------------------------------------|----------------------------|
| Not exceeding Taka 5.00 crore                         | 2.50%                      |
| Exceeding Taka 5.00 crore and up to Taka 25.00 crore  | 2.00% on additional amount |
| Exceeding Taka 25.00 crore and up to Taka 50.00 crore | 1.50% on additional amount |
| Exceeding Taka 50.00 crore                            | 1.00% on additional amount |

## 2.09 Trustee fee

The Trustee is entitled to an annual Trustee Fee @0.10% of the scheme size i.e. Tk. 10,00,000.00 (ten lac) on semi-annual basis during the life of the Fund.

## 2.10 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% on the balance of securities calculated on the average month end value per annum.

## 2.11 Annual BSEC Fee & Listing Fee:

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher. As per listing regulations the Fund is required to pay amount equal to @ 0.05% of the Capital of the Fund to Dhaka & Chittagong stock exchanges as annual listing fee.

## 2.12 Revenue Recognition

- Gains/losses arising on sale of investment are included in the Revenue Account on the date at which the transaction takes place.
- Dividend and Interest Income are recognized on accrual basis.





**3.00 Marketable Investments - at Market**

Listed securities

Non listed securities

Preference shares

Bangladesh Development Company Ltd.

| Amount in Taka     |                           |
|--------------------|---------------------------|
| 31-Dec-2020        | 30-Jun-2020<br>(Restated) |
| 745,605,187        | 562,262,075               |
| 5,800,000          | 5,800,000                 |
| <b>751,405,187</b> | <b>568,062,075</b>        |

**3.01 Sector wise break up of investments in securities is as follows:**

| Sector/category              | No of shares | Total cost price (Tk) | Total market       | Difference Surplus/(Deficit) |
|------------------------------|--------------|-----------------------|--------------------|------------------------------|
| BANKS                        | 4,406,551    | 99,641,635.31         | 71,266,764.90      | (28,374,870)                 |
| FUNDS                        | 2,879,913    | 28,230,589.77         | 27,384,343.65      | (846,246)                    |
| ENGINEERING                  | 2,150,177    | 117,457,848.54        | 53,981,216.60      | (63,476,632)                 |
| FOOD AND ALLIED PRODUCTS     | 302,537      | 36,355,747.02         | 34,871,243.25      | (1,484,504)                  |
| FUEL AND POWER               | 2,161,227    | 156,368,005.65        | 108,102,860.40     | (48,265,145)                 |
| TEXTILES                     | 5,226,577    | 91,532,121.81         | 41,505,831.55      | (50,026,290)                 |
| PHARMACEUTICALS AND CHEMICAL | 1,490,241    | 141,502,337.36        | 143,873,488.90     | 2,371,152                    |
| SERVICES                     | 396,093      | 33,385,479.88         | 13,239,012.30      | (20,146,468)                 |
| CEMENT                       | 494,643      | 61,995,167.89         | 29,104,704.05      | (32,890,464)                 |
| CERAMIC INDUSTRY             | 467,101      | 35,489,935.46         | 12,828,937.80      | (22,660,998)                 |
| INSURANCE                    | 581,531      | 48,591,218.76         | 25,246,380.65      | (23,344,838)                 |
| TELECOMMUNICATION            | 453,710      | 14,988,124.88         | 25,143,950.00      | 10,155,825                   |
| TRAVEL AND LEISURE           | 279,920      | 10,224,629.88         | 4,866,762.75       | (5,357,867)                  |
| FINANCE AND LEASING          | 4,667,334    | 156,270,069.94        | 87,686,959.00      | (68,583,111)                 |
| CORPORATE BOND               | 1,500        | 1,358,889.22          | 1,500,000.00       | 141,111                      |
| MISCELLANEOUS                | 1,090,783    | 105,683,506.54        | 65,002,731.00      | (40,680,776)                 |
| NON LISTED SECURITIES        |              | 5,800,000.00          | 5,800,000.00       | -                            |
|                              |              | <b>1,144,875,308</b>  | <b>751,405,187</b> | <b>(393,470,121.11)</b>      |

**4.00 Cash & Cash Equivalents**

IFIC Bank Ltd, Principal Branch STD 1001-298204-041

Citi Bank N.A, Motijheel Escrow account G010001200772004

IFIC Bank LTD., Federation Branch, (D/A- 10-11) 1008-000364-041

IFIC Bank Ltd, Principal Branch (D/A- 13-14) 1001-000599-041

IFIC Bank Ltd, Principal Branch (D/A- 14-15) 1001-769965-041

IFIC Bank Ltd, Principal Branch (D/A- 15-16) 1001-011748-041

IFIC Bank Ltd, Principal Branch (D/A- 16-17) 0170146416041

IFIC Bank Ltd, Principal Branch (D/A- 17-18) 0100100166041

IFIC Bank Ltd, Principal Branch (D/A- 18-19) 0100100225041

Dhaka Bank Ltd., Kakrail Branch (D/A 19-20) 1061500000388

**Sub Total****Foreign currency accounts: ( 4.01)**

Citi Bank N.A, Motijheel Branch (USD) (Note 4.01)

Citi Bank N.A, Motijheel Branch (GBP) (Note 4.01)

Citi Bank N.A, Motijheel Branch (EUR) (Note 4.01)

**Sub Total****Total cash at Bank****5.00 Other current assets**

Dividend receivables

Receivable from ISTCL

Suspense

Securities and other deposits (Note 5.01)

**5.01 Securities and other deposits**

Security money Tk.500,000 deposit to CDBL account.

**6.00 Unit capital**

100000000 number of units of Tk 10 each.

|                      |                      |
|----------------------|----------------------|
| 41,071,192           | 5,840,038            |
| 6,932,891            | 6,932,891            |
| 1,025,201            | 1,007,817            |
| 778,067              | 763,235              |
| 532,166              | 521,292              |
| 696,537              | 694,839              |
| 554,919              | 603,465              |
| 660,401              | 678,740              |
| 6,964,092            | 6,870,794            |
| 2,632,217            | -                    |
| <b>61,847,683</b>    | <b>23,913,111</b>    |
| 1,212,324            | 1,212,324            |
| 2,388                | 2,388                |
| 270                  | 270                  |
| <b>1,214,982</b>     | <b>1,214,982</b>     |
| <b>63,062,665</b>    | <b>25,128,093</b>    |
| 8,424,252            | 1,492,763            |
| -                    | 12,912,406           |
| 1,617,019            | 1,617,019            |
| 500,000              | 500,000              |
| <b>10,541,271</b>    | <b>16,522,188</b>    |
| <b>1,000,000,000</b> | <b>1,000,000,000</b> |



|                                                                    |  | Amount in Taka              |                             |
|--------------------------------------------------------------------|--|-----------------------------|-----------------------------|
|                                                                    |  | 31-Dec-2020                 | 30-Jun-2020<br>(Restated)   |
| <b>7.00 Dividend Equalization Reserve</b>                          |  |                             |                             |
| Opening Balance                                                    |  | 10,745,573                  | 12,500,029                  |
| Less: Last year dividend                                           |  | 10,745,573                  | 1,754,456                   |
| <b>Closing Balance as at December 31, 2020</b>                     |  | <b>-</b>                    | <b>10,745,573</b>           |
| <b>8.00 Retained Earnings</b>                                      |  |                             |                             |
| Opening Balance                                                    |  | 64,491,302                  | 78,624,422                  |
| Less: Dividend paid for FY 2019-2020                               |  | 39,254,427                  | 38,245,544                  |
| Add/(Less): Prior year error adjustment                            |  | -                           | 10                          |
|                                                                    |  | <b>25,236,875</b>           | <b>40,378,888</b>           |
| Net Income for the period                                          |  | 16,950,079                  | 24,112,414                  |
| <b>Closing Balance as at December 31, 2020</b>                     |  | <b>42,186,954</b>           | <b>64,491,302</b>           |
| <b>9.00 Reserve for Future Diminution of Overpriced Securities</b> |  |                             |                             |
| Opening balance                                                    |  | (615,120,911)               | (439,645,892)               |
| Add: Adjustment during the period                                  |  | 221,650,790                 | (175,475,019)               |
| <b>Closing Balance as at December 31, 2020</b>                     |  | <b>(393,470,121)</b>        | <b>(615,120,911)</b>        |
| <b>10.00 Provision for Marketable investment</b>                   |  |                             |                             |
| Provision for Investment in Securities (Others) 10.01              |  | 114,776,564                 | 96,776,564                  |
| Provision for Investment in Mutual Funds                           |  | 2,257,134                   | 2,257,134                   |
| <b>Closing Balance as at December 31, 2020</b>                     |  | <b>117,033,698</b>          | <b>99,033,698</b>           |
| <b>10.01 Provision for Investment in Securities (Others)</b>       |  |                             |                             |
| Balance as at July 01, 2020                                        |  | 96,776,564                  | 96,776,564                  |
| Addition during the year                                           |  | 18,000,000                  | -                           |
| <b>Closing Balance as at December 31, 2020</b>                     |  | <b>114,776,564</b>          | <b>96,776,564</b>           |
| <b>11.00 Current liabilities</b>                                   |  |                             |                             |
| Management fee payable to ICB AMCL                                 |  | 15,460,960                  | 10,139,150                  |
| Trustee fee payable to ICB                                         |  | 500,000                     | -                           |
| Custodian fee payable to ICB                                       |  | 327,788                     | 615,790                     |
| Audit fee                                                          |  | 11,500                      | 23,000                      |
| Annual Fee payable to BSEC                                         |  | 382,980                     | 4,551                       |
| Listing fee                                                        |  | 500,000                     | -                           |
| Share application money refundable                                 |  | 8,108,902                   | 8,108,902                   |
| Payable for purchase of share                                      |  | 242                         | -                           |
| Dividend payable                                                   |  | 33,947,848                  | 31,456,025                  |
| Others                                                             |  | 18,372                      | 215,276                     |
| <b>Total current liabilities</b>                                   |  | <b>59,258,592</b>           | <b>50,562,694</b>           |
| <b>12.00 Net Asset Value (NAV) Per Unit (At Cost Price) :</b>      |  |                             |                             |
| Total Assets (Investment considered at cost price)                 |  | 1,218,479,244               | 1,224,833,267               |
| Less: Liabilities                                                  |  | 59,258,592                  | 50,562,694                  |
| <b>Net Asset Value</b>                                             |  | <b>1,159,220,652</b>        | <b>1,174,270,573</b>        |
| Number of Units                                                    |  | 100,000,000                 | 100,000,000                 |
| <b>NAV per Unit at Cost</b>                                        |  | <b>11.59</b>                | <b>11.74</b>                |
| <b>13.00 Net Asset Value (NAV) Per Unit (At Market Price) :</b>    |  |                             |                             |
| Total Assets                                                       |  | 825,009,123                 | 609,712,356                 |
| Less: Liabilities                                                  |  | 59,258,592                  | 50,562,694                  |
| <b>Net Asset Value</b>                                             |  | <b>765,750,531</b>          | <b>559,149,662</b>          |
| Number of Units                                                    |  | 100,000,000                 | 100,000,000                 |
| <b>NAV per Unit at Market Value</b>                                |  | <b>7.66</b>                 | <b>5.59</b>                 |
|                                                                    |  | Amount in Taka              |                             |
|                                                                    |  | 01.07.2020 to<br>31.12.2020 | 01.07.2019 to<br>31.12.2019 |
| <b>14.00 Interest on bank deposits and bonds</b>                   |  |                             |                             |
| Interest on Short Term Deposits                                    |  | 983,028                     | 1,148,412                   |
| Interest on Listed Bonds                                           |  | 140,700                     | -                           |
|                                                                    |  | <b>1,123,728</b>            | <b>1,148,412</b>            |
| <b>15.00 Other operating expenses</b>                              |  |                             |                             |
| Printing and stationary                                            |  | 32,044                      | 34,912                      |
| Bank charges and excise duty                                       |  | 92,125                      | 68,600                      |
| Advertisement Expense                                              |  | 180,204                     | 137,796                     |
| CDBL Charges                                                       |  | 24,111                      | 24,323                      |
| Dividend distribution expenses                                     |  | 8,550                       | 49,360                      |
| IPO application expenses                                           |  | 12,000                      | -                           |





|                                                                                                                                       |                |                |
|---------------------------------------------------------------------------------------------------------------------------------------|----------------|----------------|
| Others                                                                                                                                | 17,272         | 17,873         |
|                                                                                                                                       | <b>366,306</b> | <b>332,864</b> |
| <b>16.00 EPS</b>                                                                                                                      |                |                |
| Net profit after Provision                                                                                                            | 16,950,079     | 19,022,150     |
| Number of Units                                                                                                                       | 100,000,000    | 100,000,000    |
| <b>Earnings Per Unit</b>                                                                                                              | <b>0.17</b>    | <b>0.19</b>    |
| <b>** Earnings Per Unit (EPU) has been decreased due to keeping provision to strengthen the future financial base of the fund. **</b> |                |                |
| <b>17.00 NOCFPU</b>                                                                                                                   |                |                |
| Net cash inflow/(outflow) from operating activities                                                                                   | 8,165,846      | (1,337,778)    |
| Number of Units                                                                                                                       | 100,000,000    | 100,000,000    |
| <b>NOCF Per Unit</b>                                                                                                                  | <b>0.08</b>    | <b>(0.01)</b>  |
| <b>** Net operating cash flow per unit (NOCFPU) has been increased due to reduction of operating expenses than previous year.**</b>   |                |                |



## ICB ASSET MANAGEMENT COMPANY LIMITED

Print Date:16-Feb-2021

## Quarterly Portfolio Statement Report With Previous Quarter

Fund : ICB AMCL THIRD NRB MUTUAL FUND

| Company Name                             | As On :30-Dec-2020 |                  |                    |                                     | As On :30-Sep-2020 |                  |                    |                                     |
|------------------------------------------|--------------------|------------------|--------------------|-------------------------------------|--------------------|------------------|--------------------|-------------------------------------|
|                                          | No of Share        | Total Cost Price | Total Market Price | Appreciation/ Erosion Percentage(%) | No of Share        | Total Cost Price | Total Market Price | Appreciation/ Erosion Percentage(%) |
| <b>BANKS</b>                             |                    |                  |                    |                                     |                    |                  |                    |                                     |
| AB BANK LTD.                             | 392497             | 16078257.29      | 4768838.55         | -70.34                              | 392497             | 16078257.29      | 4081968.80         | -74.61                              |
| BRAC BANK LTD.                           | 322842             | 16450598.67      | 14301900.60        | -13.06                              | 241096             | 12707730.64      | 9812607.20         | -22.78                              |
| DHAKA BANK LTD.                          | 1009684            | 15368447.20      | 12116208.00        | -21.16                              | 1009684            | 15368447.20      | 12318144.80        | -19.85                              |
| EXIM BANK OF BANGLADESH LTD.             | 390000             | 4710875.95       | 4621500.00         | -1.90                               | 390000             | 4710875.95       | 4329000.00         | -8.11                               |
| FIRST SECURITY ISLAMI BANK LTD.          | 423545             | 4959918.00       | 3811905.00         | -23.15                              | 423545             | 4959918.00       | 3811905.00         | -23.15                              |
| ISLAMI BANK LTD.                         | 554433             | 21643228.89      | 14831082.75        | -31.47                              | 554433             | 21643228.89      | 14914247.70        | -31.09                              |
| N C C BANK LTD.                          | 1071000            | 16026071.45      | 14244300.00        | -11.12                              | 1071000            | 16026071.45      | 14404950.00        | -10.12                              |
| ONE BANK LIMITED                         | 242550             | 4404237.86       | 2571030.00         | -41.62                              | 242550             | 4404237.86       | 2643795.00         | -39.97                              |
| <b>CEMENT</b>                            |                    |                  |                    |                                     |                    |                  |                    |                                     |
| HEIDELBERG CEMENT BD. LTD.               | 41000              | 16046305.98      | 6084400.00         | -62.08                              | 41000              | 16046305.98      | 6227900.00         | -61.19                              |
| LAFARGE HOLCIM BANGLADESH LIMITED        | 359797             | 30381994.94      | 17144327.05        | -43.57                              | 359797             | 30381994.94      | 14571778.50        | -52.04                              |
| M.I. CEMENT FACTORY LIMITED              | 43724              | 3753654.58       | 2026607.40         | -46.01                              | 43724              | 3753654.58       | 1987255.80         | -47.06                              |
| MEGHNA CEMENT MILLS LTD.                 | 50122              | 11813212.39      | 3849369.60         | -67.41                              | 47736              | 11813212.39      | 3668511.60         | -68.95                              |
| <b>CERAMIC INDUSTRY</b>                  |                    |                  |                    |                                     |                    |                  |                    |                                     |
| MONNO CERAMIC INDUSTRIES LTD.            | 250                | 8511.60          | 31725.00           | 272.73                              | 250                | 8511.60          | 34637.50           | 306.94                              |
| RAK CERAMICS(BANGLADESH) LTD.            | 390000             | 32412503.31      | 10276500.00        | -68.29                              | 390000             | 32412503.31      | 10783500.00        | -66.73                              |
| SHINEPUKUR CERAMICS LTD.                 | 76851              | 3068920.55       | 2520712.80         | -17.86                              | 76851              | 3068920.55       | 1237301.10         | -59.68                              |
| <b>CORPORATE BOND</b>                    |                    |                  |                    |                                     |                    |                  |                    |                                     |
| IBBL MUDARABA PERPETUAL BOND             | 1500               | 1358889.22       | 1500000.00         | 10.38                               | 1500               | 1358889.22       | 1425375.00         | 4.89                                |
| <b>ENGINEERING</b>                       |                    |                  |                    |                                     |                    |                  |                    |                                     |
| AFTAB AUTOMOBILES LTD.                   | 162440             | 15555977.86      | 4377758.00         | -71.86                              | 162440             | 15555977.86      | 4645784.00         | -70.14                              |
| APPOLLO ISPAT COMPLEX LIMITED            | 647767             | 8662208.22       | 4210485.50         | -51.39                              | 647767             | 8662208.22       | 4501980.65         | -48.03                              |
| ATLAS(BANGLADESH) LTD.                   | 62609              | 11813034.19      | 6849424.60         | -42.02                              | 62609              | 11813034.19      | 7187513.20         | -39.16                              |
| BANGLADESH STEEL RE-ROLLING MILLS LIMITE | 26000              | 2250111.96       | 1573000.00         | -30.09                              | 26000              | 2250111.96       | 1618500.00         | -28.07                              |
| BENGAL WINDSOR THERMOPLASTICS            | 57200              | 2743918.82       | 992420.00          | -63.83                              | 57200              | 2743918.82       | 1055340.00         | -61.54                              |
| BSRM STEELS LIMITED                      | 243100             | 34540816.82      | 10283130.00        | -70.23                              | 243100             | 34540816.82      | 10027875.00        | -70.97                              |
| GOLDEN SON LTD.                          | 246512             | 4058599.87       | 2760934.40         | -31.97                              | 246512             | 4058599.87       | 2329538.40         | -42.60                              |





| Company Name                            | No of Share | Total Cost Price | Total Market Price | Appreciation/ Erosion Percentage(%) | No of Share | Total Cost Price | Total Market Price | Appreciation/ Erosion Percentage(%) |
|-----------------------------------------|-------------|------------------|--------------------|-------------------------------------|-------------|------------------|--------------------|-------------------------------------|
| GPH ISPAT LTD.                          | 201614      | 6914480.24       | 6118984.90         | -11.50                              | 192014      | 6914480.24       | 5088371.00         | -26.41                              |
| QUASEM INDUSTRIES LIMITED               | 100973      | 5505155.70       | 4654855.30         | -15.45                              | 49049       | 3218955.90       | 1934983.05         | -39.89                              |
| RUNNER AUTO MOBILES                     | 119562      | 6510111.66       | 6091683.90         | -6.43                               | 55027       | 3377086.13       | 2960452.60         | -12.34                              |
| S. ALAM COLD ROLLED STEELS LTD          | 279400      | 18875656.95      | 5965190.00         | -68.40                              | 279400      | 18875656.95      | 6160770.00         | -67.36                              |
| DOMINAGE STEEL BUILDING SYSTEMS LIMITED | 3000        | 27776.25         | 103350.00          | 272.08                              |             |                  |                    |                                     |
| <b>FINANCE AND LEASING</b>              |             |                  |                    |                                     |             |                  |                    |                                     |
| BANGLADESH FIN. & INV. CO. LTD.         | 118295      | 5081177.40       | 3460128.75         | -31.90                              | 118295      | 5081177.40       | 2963289.75         | -41.68                              |
| BANGLADESH INDS. FINANCE CO.            | 163720      | 6832982.25       | 695810.00          | -89.82                              | 163720      | 6832982.25       | 1031436.00         | -84.91                              |
| FIRST FINANCE LIMITED.                  | 113691      | 2448226.78       | 738991.50          | -69.82                              | 113691      | 2448226.78       | 869736.15          | -64.47                              |
| INTL. LEASING & FIN. SERVICES           | 330538      | 19704179.01      | 1983228.00         | -89.93                              | 330538      | 19704179.01      | 2892207.50         | -85.32                              |
| IPDC FINANCE LIMITED                    | 1066374     | 27164064.12      | 29485241.10        | 8.55                                | 192000      | 4387781.11       | 5644800.00         | 28.65                               |
| ISLAMIC FINANCE AND INVESTMENT          | 960097      | 26368074.06      | 18289847.85        | -30.64                              | 960097      | 26368074.06      | 19153935.15        | -27.36                              |
| LANKABANGLA FINANCE LTD.                | 300000      | 8920804.80       | 9420000.00         | 5.60                                | 370501      | 11017222.54      | 8391847.65         | -23.83                              |
| PEOPLES LEASING & FIN. SERVICE          | 165000      | 3310756.25       | 495000.00          | -85.05                              | 165000      | 3310756.25       | 495000.00          | -85.05                              |
| PREMIER LEASING & FINANCE LTD.          | 1062025     | 19614232.44      | 7858985.00         | -59.93                              | 1062025     | 19614232.44      | 7327972.50         | -62.64                              |
| PRIME FINANCE & INVESTMENT LTD.         | 81396       | 10099801.54      | 1021519.80         | -89.89                              | 81396       | 10099801.54      | 972682.20          | -90.37                              |
| UTTARA FINANCE & INVEST. LTD            | 306198      | 26725771.29      | 14238207.00        | -46.72                              | 306198      | 26725771.29      | 16703100.90        | -37.50                              |
| <b>FOOD AND ALLIED PRODUCT:</b>         |             |                  |                    |                                     |             |                  |                    |                                     |
| BATBC                                   | 24724       | 26187257.50      | 29176792.40        | 11.42                               | 12724       | 13481071.25      | 14246426.60        | 5.68                                |
| BEACH HATCHERY LIMITED                  | 64698       | 2205576.26       | 899302.20          | -59.23                              | 64698       | 2205576.26       | 1002819.00         | -54.53                              |
| GOLDEN HARVEST AGRO IND. LTD.           | 210302      | 5988903.52       | 3512043.40         | -41.36                              | 210302      | 5988903.52       | 3648739.70         | -39.07                              |
| NTC                                     | 2763        | 1973268.75       | 1275815.25         | -35.35                              | 2763        | 1973268.75       | 1329141.15         | -32.64                              |
| ZEAL BANGLA SUGAR MILL                  | 50          | 740.99           | 7290.00            | 883.82                              | 50          | 740.99           | 10655.00           | 1,337.5                             |
| <b>FUEL AND POWER</b>                   |             |                  |                    |                                     |             |                  |                    |                                     |
| DHAKA ELECTRIC SUPPLY CO. LTD.          | 109077      | 8420182.67       | 3806787.30         | -54.79                              | 109077      | 8420182.67       | 4035849.00         | -52.07                              |
| JAMUNA OIL COMPANY LTD.                 | 16235       | 3088875.06       | 2690139.50         | -12.91                              | 16235       | 3088875.06       | 2711245.00         | -12.23                              |
| LINDE BANGLADESH LIMITED                | 10000       | 11814535.76      | 12705500.00        | 7.54                                | 4000        | 4473829.76       | 4989600.00         | 11.53                               |
| MEGHNA PETROLEUM LTD.                   | 13000       | 2257883.33       | 2578550.00         | 14.20                               | 18000       | 3126300.33       | 3545100.00         | 13.40                               |
| MJL BANGLADESH LIMITED                  | 173430      | 19526552.45      | 13371453.00        | -31.52                              | 173430      | 19526552.45      | 14819593.50        | -24.11                              |
| POWER GRID CO. OF BANGLADESH LTD.       | 500577      | 34790200.08      | 20924118.60        | -39.86                              | 500577      | 34790200.08      | 25404282.75        | -26.98                              |
| SHAHJIBAZAR POWER CO. LTD.              | 53750       | 6358040.44       | 3934500.00         | -38.12                              | 52697       | 6358040.44       | 3912752.25         | -38.46                              |
| SUMMIT POWER LTD.                       | 1036158     | 52340102.77      | 40410162.00        | -22.79                              | 1036158     | 52340102.77      | 43933099.20        | -16.06                              |
| TITAS GAS TRANSMISSION & D.C.L          | 249000      | 17771633.09      | 7681650.00         | -56.78                              | 249000      | 17771633.09      | 8416200.00         | -52.64                              |
| <b>FUNDS</b>                            |             |                  |                    |                                     |             |                  |                    |                                     |





| Company Name                      | No of Share | Total Cost Price | Total Market Price | Appreciation/ Erosion Percentage(%) | No of Share | Total Cost Price | Total Market Price | Appreciation/ Erosion Percentage(%) |
|-----------------------------------|-------------|------------------|--------------------|-------------------------------------|-------------|------------------|--------------------|-------------------------------------|
| AIBL 1st ISLAMIC MUTUAL FUND      | 1057670     | 10166834.86      | 8831544.50         | -13.13                              | 780500      | 7805000.00       | 5853750.00         | -25.00                              |
| EBL NRB MUTUAL FUND               | 800000      | 4964112.37       | 4520000.00         | -8.95                               | 572840      | 3757728.20       | 3637534.00         | -3.20                               |
| GRAMREEN ONE : SCHEME TWO         | 730000      | 11182831.12      | 12118000.00        | 8.36                                | 660209      | 8861431.36       | 9275936.45         | 4.68                                |
| POPULAR LIFE FIRST MUTUAL FUND    | 200000      | 1110001.42       | 1080000.00         | -2.70                               | 317788      | 1763724.82       | 1827281.00         | 3.60                                |
| RELIANCE INSURANCE MUTUAL FUND    | 0           | 0.00             | 0.00               | 0.00                                | 775570      | 7898985.77       | 7251579.50         | -8.20                               |
| VANGUARD AML BD FINANCE MUTUAL    | 92243       | 806810.00        | 834799.15          | 3.47                                |             |                  |                    |                                     |
| <b>INSURANCE</b>                  |             |                  |                    |                                     |             |                  |                    |                                     |
| BANGLADESH GEN. INSURANCE CO.     | 0           | 0.00             | 0.00               | 0.00                                | 163534      | 5835588.75       | 5184027.80         | -11.17                              |
| EASTLAND INSURANCE CO.LTD.        | 258090      | 6762849.14       | 8710537.50         | 28.80                               | 439892      | 11526691.05      | 16056058.00        | 39.29                               |
| FAREAST ISLAMI LIFE INSURANCE     | 156997      | 23246395.73      | 7119813.95         | -69.37                              | 156997      | 23246395.73      | 8768282.45         | -62.28                              |
| GREEN DELTA INSURANCE             | 48000       | 2973781.44       | 2966400.00         | -0.25                               | 78166       | 4842679.77       | 4697776.60         | -2.99                               |
| MEGHNA LIFE INSURANCE CO. LTD     | 64002       | 8979552.90       | 3836919.90         | -57.27                              | 64002       | 8979552.90       | 4326535.20         | -51.82                              |
| PRIME ISLAMI LIFE INSURANCE LTD.  | 35165       | 6435869.55       | 1853195.50         | -71.21                              | 35165       | 6435869.55       | 2051877.75         | -68.12                              |
| CRYSTAL INSURANCE COMPANY LIMITED | 19277       | 192770.00        | 759513.80          | 294.00                              |             |                  |                    |                                     |
| <b>MISCELLANEOUS</b>              |             |                  |                    |                                     |             |                  |                    |                                     |
| ARAMIT LIMITED                    | 6500        | 3106208.65       | 1825850.00         | -41.22                              | 6500        | 3106208.65       | 1637025.00         | -47.30                              |
| BERGER PAINTS BANGLADESH LTD.     | 1000        | 897543.82        | 1429750.00         | 59.30                               | 1000        | 897543.82        | 1387000.00         | 54.53                               |
| BEXIMCO LIMITED(SHARE)            | 1083283     | 101679754.07     | 61747131.00        | -39.27                              | 1083283     | 101679754.07     | 26323776.90        | -74.11                              |
| <b>PHARMACEUTICALS AND CHE</b>    |             |                  |                    |                                     |             |                  |                    |                                     |
| ACI FORMULATION LIMITED           | 30912       | 5789390.06       | 3649161.60         | -36.97                              | 30912       | 5789390.06       | 3911913.60         | -32.43                              |
| ACI LIMITED                       | 23357       | 8242415.13       | 5700275.85         | -30.84                              | 21234       | 8242415.13       | 5367955.20         | -34.87                              |
| AFC AGRO BIOTECH LTD.             | 262848      | 10346200.37      | 4534128.00         | -56.18                              | 262848      | 10346200.37      | 4875830.40         | -52.87                              |
| BEXIMCO PHARMACEUTICALS LTD.      | 218000      | 17606513.94      | 41812400.00        | 137.48                              | 289000      | 25695293.74      | 33885250.00        | 31.87                               |
| BEXIMCO SYNTHETICS(SHARE)         | 80982       | 1474731.27       | 664052.40          | -54.97                              | 80982       | 1474731.27       | 664052.40          | -54.97                              |
| ORION PHARMA LIMITED              | 371087      | 22157676.58      | 20335567.60        | -8.22                               | 371087      | 22157676.58      | 20187132.80        | -8.89                               |
| RENATA (BD) LTD.                  | 5945        | 4432747.36       | 6580520.50         | 48.45                               | 5405        | 4432747.36       | 6249261.00         | 40.98                               |
| SQUARE PHARMACEUTICALS LTD.       | 161868      | 33136317.62      | 35473372.20        | 7.05                                | 154160      | 33136317.62      | 31471764.00        | -5.02                               |
| THE ACME LABORATORIES LTD.        | 335052      | 38227232.80      | 25045137.00        | -34.48                              | 335052      | 38227232.80      | 24308022.60        | -36.41                              |
| THERAPEUTICS (BD) LTD.            | 190         | 89112.23         | 78873.75           | -11.49                              | 190         | 89112.23         | 78873.75           | -11.49                              |
| <b>SERVICES</b>                   |             |                  |                    |                                     |             |                  |                    |                                     |
| EASTERN HOUSING LIMITED(SHARE)    | 97062       | 5011190.10       | 3998954.40         | -20.20                              | 97062       | 5011190.10       | 4421174.10         | -11.77                              |
| SUMMIT ALLIANCE PORT LIMITED      | 299031      | 28374289.78      | 9240057.90         | -67.44                              | 293168      | 28374289.78      | 7065348.80         | -75.10                              |
| <b>TELECOMMUNICATION</b>          |             |                  |                    |                                     |             |                  |                    |                                     |





| Company Name                         | No of Share       | Total Cost Price        | Total Market Price    | Appreciation/ Erosion Percentage(%) | No of Share       | Total Cost Price        | Total Market Price    | Appreciation/ Erosion Percentage(%) |
|--------------------------------------|-------------------|-------------------------|-----------------------|-------------------------------------|-------------------|-------------------------|-----------------------|-------------------------------------|
| GRAMEEN PHONE LTD.                   | 36690             | 10817924.88             | 12716754.00           | 17.55                               | 36690             | 10817924.88             | 12102196.50           | 11.87                               |
| ROBI AXIATA LIMITED                  | 417020            | 4170200.00              | 12427196.00           | 198.00                              |                   |                         |                       |                                     |
| <b>TEXTILES</b>                      |                   |                         |                       |                                     |                   |                         |                       |                                     |
| APEX WEAVING & FINISHING MILLS       | 5000              | 67668.75                | 78350.00              | 15.78                               | 5000              | 67668.75                | 78350.00              | 15.78                               |
| ENVOY TEXTILES LTD.                  | 474103            | 17824311.77             | 11520702.90           | -35.37                              | 474103            | 17824311.77             | 12705960.40           | -28.72                              |
| EVINCE TEXTILES LTD.                 | 862093            | 15362749.12             | 7069162.60            | -53.99                              | 821041            | 15362749.12             | 7307264.90            | -52.44                              |
| FAMILYTEX (BD) LTD.                  | 1550010           | 14609591.43             | 4340028.00            | -70.29                              | 1550010           | 14609591.43             | 6200040.00            | -57.56                              |
| MALEK SPINNING MILLS LTD.            | 282500            | 7222571.89              | 4717750.00            | -34.68                              | 282500            | 7222571.89              | 4082125.00            | -43.48                              |
| PACIFIC DENIMS LIMITED               | 1089319           | 14597723.84             | 9967268.85            | -31.72                              | 990290            | 14597723.84             | 9952414.50            | -31.82                              |
| R. N. SPINNING MILLS LIMITED         | 792062            | 16747969.20             | 3049438.70            | -81.79                              | 792062            | 16747969.20             | 3762294.50            | -77.54                              |
| TALLU SPINNING MILLS LTD.            | 171490            | 5099535.81              | 763130.50             | -85.04                              | 171490            | 5099535.81              | 934620.50             | -81.67                              |
| <b>TRAVEL AND LEISURE</b>            |                   |                         |                       |                                     |                   |                         |                       |                                     |
| SEA PEARL BEACH RESORT & SPA LIMITED | 5515              | 52526.20                | 435685.00             | 729.46                              | 5515              | 52526.20                | 435685.00             | 729.46                              |
| UNIQUE HOTEL & RESORTS LIMITED       | 105000            | 8163427.68              | 4168500.00            | -48.94                              | 105000            | 8163427.68              | 4147500.00            | -49.19                              |
| UNITED AIRWAYS (BD) LIMITED          | 169405            | 2008676.00              | 262577.75             | -86.93                              | 169405            | 2008676.00              | 355750.50             | -82.29                              |
| <b>Listed Securities:</b>            | <b>27,049,838</b> | <b>1139075307.91</b>    | <b>745605186.80</b>   |                                     | <b>26,099,605</b> | <b>1108077516.95</b>    | <b>655044717.95</b>   |                                     |
| <b>Non Listed Securities:</b>        |                   | <b>5800000.00</b>       | <b>5,800,000.00</b>   |                                     |                   | <b>5800000.00</b>       | <b>5800000.00</b>     |                                     |
| <b>Grand Total:</b>                  |                   | <b>1,144,875,307.91</b> | <b>751,405,186.80</b> |                                     |                   | <b>1,113,877,516.95</b> | <b>660,844,717.95</b> |                                     |

